

Cuyama Joint Unified School District
Citizens' Bond Oversight Committee
Meeting in-person and via Zoom for those who cannot attend in person

Tuesday, January 10, 2023, 5:00 pm **adjourned to Tuesday, January 24, 2023**
Meeting minutes

Join Zoom Meeting

<https://us06web.zoom.us/j/89764771675?pwd=VmpJRDZlRlhHdys3eINMOFpSdnVNUT09>

Meeting ID: 897 6477 1675

Passcode: aXe6AH

Agenda

Meeting was called to order by CBOC Chairperson Mr. Eddie Fetterman at **5:05 p.m.**

Roll Call:

 P Mr. Eddie Fetterman
 P Mr. Jake Furstenfeld
 P Mr. Juan Gonzalez
 P Mrs. Linda Swader
 P Mr. Jesse Reha
 P Mr. Alfonso Gamino, Superintendent
 Ab Mrs. Theresa King, Business Manager

Flag Salute:

The Flag Salute was led by: **No flag salute as meeting was done through Zoom**

Agenda Items:

1. Information: Citizens' Bond Oversight Committee discussion and update on recruitment
 - A. Margaret (Meg) Brown
 - B. Kelly Hughes Brenton

Mr. Gamino informed the CBOC committee that two individuals had submitted an application and were interested in serving on the Cuyama Bond Oversight Committee. The two interested candidates will go to the Cuyama School District board for consideration and appointment at the January 26, 2023, school board meeting.

Mr. Gamino thanked Jake for his efforts in recruiting Margaret (Meg) Brown. In addition, Mr. Gamino thanked the whole bond committee for our efforts towards recruitment over the last few years.

Jake Furstenfeld briefly went over the community involvement of each of the two candidates that are interested in becoming bond committee members. They both are community driven and will be excellent committee members.

Mr. Fetterman stated that we have been recruiting bond committee members for the last five years.

Mr. Gamino stated that having a 7-member committee is what the district needs and will have if the two candidates are approved by the Cuyama board.

Both are scheduled for consideration at **the January 26, 2023**, board meeting by the Cuyama Joint Unified School District Board of Trustees.

2. Action: Approval of Minutes for CBOC meeting from Tuesday, October 11, 2023.

Moved by: **Eddie Fetterman**

Seconded by: **Linda Swader**

Roll Call: EF Y

JF Y

JG Y

LS Y

JR Y

Approved 5-0

3. Update on the Heating situation at Cuyama Valley High School.

Mr. Gamino stated that the district worked with an air conditioning company to install/repair the heaters at the Cuyama Valley High School over the winter break. The heaters were installed in a timely fashion and were ready to use once students returned to school on January 9, 2023.

Mr. Fetterman expressed appreciation for having students and staff now with good heating system this winter.

Jake Furstenfeld and Juan Gonzalez as well as all the committee members expressed appreciation knowing that students will be warm this winter.

Mr. Fetterman requested an expense report to be brought to the next CBOC meeting to review the cost of the project and to see how much bond money is left.

4. Discuss and review the 2021-2022 Financial Statement Audit report of the District's Building Fund (Bond) audited by Eide Bailly, CPA's and Business Advisors (Theresa King, Business Manager).

Mr. Gamino reviewed the 2021-2022 building fund bond audit conducted by Aide Bailly auditing firm. The district reserves were adjusted from \$1,237,643 to the actual reserve of \$1,195,055, due to interest adjustment and the expense of the \$5,000.00 annual audit. This amount reflects the true reserve. In addition, Mr. Gamino stated that the conclusion of the 2021-2022 audit report indicated that, in all significant respects, the Cuyama Joint Unified School District has properly accounted for the expenditures held in the Building Fund (Measure Q) and that such expenditures were made for authorized bond projects.

Mr. Fetterman stated the audit report also stated that "There were no audit findings reported in the prior year's Schedule of Findings and Questions." Mr. Fetterman thanked Mr. Gamino and Ms. Theresa King for their work in making sure that the finances are properly maintained and reported.

Mr. Fetterman requested that we bring the Cuyama Valley High School heating project costs to the next CBOC meeting.

Next Meeting: The next meeting of the CBOC was set for **Tuesday, April 25, 2023, at 5:00 p.m.** via Zoom or in person (**hybrid**). Zoom, login information to be determined at a future date.

The CBOC meeting was adjourned at **5:33 p.m.**

Moved by **Eddie Fetterman** and seconded by **Jake Furstenfeld**

Roll Call: EF Y JF Y JG Y LS Y JR Y

Adjourned 5-0

Fiscal03a

Account Transaction Detail by Object-Balance

Fiscal Year 2022/23

Detail for Dates 07/01/2022 through 06/30/2023

Reff	Pay To Name	Journal #	Description	Trans Date	Adopted Budget	Revised Budget	Debit	Credit	Account Balance
Fund 21 - Building1									
21-0000-0-	-9791-	-	BegFdBal						
		BA23-00006	Adopted Budget 2022-2023,OB23	07/01/22	1,237,143.37	1,237,143.37			.00
		BB23-00007	Starting Balance From (9791 , Be	07/01/22			1,237,643.37		1,237,643.37
		BB23-00007	Starting Balance From (9790 , Un	07/01/22			371.03		1,238,014.40
		BR23-00010	Adjust Revised Starting Balances	10/19/22		871.03			1,238,014.40
			Account Total	06/30/23	1,237,143.37	1,238,014.40	.00	1,238,014.40	
			Total for Starting Balance Accounts and Object 9791		1,237,143.37	1,238,014.40	.00	1,238,014.40	1,238,014.40

Reff	Pay To Name	Journal #	Description	Trans Date	Adopted Budget	Revised Budget	Revenue	Account Balance
21-0000-0-0000-8660-000-0000-0000 Interest								
		BA23-00006	Adopted Budget 2022-2023,OB23	07/01/22	5,000.00	5,000.00		5,000.00
		CT23-00044	INTEREST APPORTIONMENT C,	07/20/22			1,900.18	3,099.82
		CT23-00045	INTEREST APPORTIONMENT C,	07/20/22			1,900.18-	5,000.00
		CT23-00046	INTEREST APPORTIONMENT C,	07/20/22			1,900.18	3,099.82
		GJ23-00001	Interest accrual 2nd Qtr .617% 20:	07/26/22			1,900.18-	5,000.00
		CT23-00522	INTEREST APPORTIONMENT C,	10/20/22			2,459.47	2,540.53
		CT23-01028	INTEREST APPORTIONMENT C,	01/20/23			4,269.83	1,729.30-
		BR23-00086	Budget Revision adpdt 3-14-23,BF	03/20/23	4,000.00	4,000.00		2,270.70
		CT23-01378	INTEREST APPORTIONMENT C,	04/20/23			5,456.13	3,185.43-
			Account Total	06/30/23	5,000.00	9,000.00	12,185.43	
			Total for Revenue Accounts and Object 8660		5,000.00	9,000.00	12,185.43	3,185.43-

Reff	Pay To Name	Journal #	Description	Trans Date	Adopted Budget	Revised Budget	Encumbered	Expenditure	Account Balance
21-0000-0-0000-8100-5640-070-0000-HVAC Unstrct, Vendor									
PO23-00112	BENCHMARK AIR CON	EN23-00381	Heater repairs for HS	12/08/22			50,190.00	50,190.00-	50,190.00-
PO23-00112	BENCHMARK AIR CON	EN23-00420	Heater repairs for HS	12/21/22			50,190.00-		.00
PO23-00112	BENCHMARK AIR CON	EX23-00575	Classroom heater repairs for HS	12/21/22				50,190.00	50,190.00-
		BR23-00072	Budget Revision, BR23-09, Fund 21	01/02/23		50,200.00			10.00
		BR23-00086	Budget Revision adpdt 3-14-23,BF	03/20/23		10.00-			.00
			Account Total	06/30/23	.00	50,190.00	.00	50,190.00	

Reff	Pay To Name	Journal #	Description	Trans Date	Adopted Budget	Revised Budget	Encumbered	Expenditure	Account Balance
21-0000-0-0000-8510-000-0000-0000 Unstrct,Audits									
		BA23-00006	Adopted Budget 2022-2023,OB23	07/01/22	5,000.00	5,000.00			5,000.00
PO23-00039	Eide Bailly LLP	EX23-00471	Audit Fees for General Obligation	12/02/22				2,500.00	2,500.00
PO23-00039	Eide Bailly LLP	EX23-00614	Final Audit Fees for 2021-2022 FY	01/13/23				2,500.00	.00

Selection Filtered by User Permissions, (Org = 43, Online/Offline = N, Fiscal Year = 2023, Unposted JEs? = N, Ref#? = Y, Assets and Liabilities? = N, Restricted? = Y, Fund = 21, Object Digits = 4, Page Break Lvl =)

Fiscal03a

Account Transaction Detail by Object-Balance

Detail for Dates 07/01/2022 through 06/30/2023

Fiscal Year 2022/23

Ref#	Pay To Name	Journal #	Description	Trans Date	Adopted Budget	Revised Budget	Encumbered	Expenditure	Account Balance
Fund 21 - Building1 (continued)									
			Account Total	06/30/23	5,000.00	5,000.00	.00	5,000.00	
			Total for Expense Accounts		5,000.00	55,190.00	.00	55,190.00	.00

Ref#	Pay To Name	Journal #	Description	Trans Date	Adopted Budget	Revised Budget	Debit	Credit	Account Balance
21- - - -9720-	- ReserveForEncum								
PO23-00112	BENCHMARK AIR CON	EN23-00381	Heater repairs for HS	12/08/22					
PO23-00112	BENCHMARK AIR CON	EN23-00420	Heater repairs for HS	12/21/22			50,190.00		50,190.00
			Account Total	06/30/23	.00	.00	50,190.00	50,190.00	.00

21-0000-0-	- - Undesign								
		BA23-00006	Adopted Budget 2022-2023,OB23	07/01/22	1,237,143.37	1,237,143.37			.00
		BR23-00010	Adjust Revised Starting Balances	10/19/22		871.03			.00
		BR23-00072	Budget Revision, BR23-09, Fund 2'	01/02/23		1,238,014.40-			.00
		BR23-00072	Budget Revision, BR23-09, Fund 2'	01/02/23		1,187,814.40			.00
		BR23-00086	Budget Revision apdtd 3-14-23,BF	03/20/23		1,187,814.40-			.00
		BR23-00086	Budget Revision apdtd 3-14-23,BF	03/20/23		1,191,824.40			.00
			Account Total	06/30/23	1,237,143.37	1,191,824.40	.00	.00	
			Total for Ending Balance Accounts		1,237,143.37	1,191,824.40	50,190.00	50,190.00	.00

Total for Org 043 and Fund Building1		Starting Balance	+ Revenues	- Encumbrances	- Expenditures	= Calculated Ending Balance
Budgeted		1,238,014.40	9,000.00		55,190.00	1,191,824.40
Actuals		1,238,014.40	12,185.43		55,190.00	1,195,009.83

Balances through 06/30/2023

Fiscal Year 2022/23

FF- RRRR- Y- GGGG- FFFF- OOOO- SSS- MMMM- UUUU	Description	Adopted Budget	Revised Budget	Debit	Credit	Account Balance
21- 0000- 0- - 9791-	BegFdBal	1,237,143.37	1,238,014.40		1,238,014.40	1,238,014.40
Total for Starting Balance Accounts		1,237,143.37	1,238,014.40	.00	1,238,014.40	1,238,014.40
FF- RRRR- Y- GGGG- FFFF- OOOO- SSS- MMMM- UUUU	Description	Adopted Budget	Revised Budget	Revenue	Expenditure	Account Balance
21- 0000- 0- 0000- 0000- 8660- 000- 0000- 0000	Interest	5,000.00	9,000.00	6,729.30		2,270.70
Total for Revenue Accounts		5,000.00	9,000.00	6,729.30		2,270.70
FF- RRRR- Y- GGGG- FFFF- OOOO- SSS- MMMM- UUUU	Description	Adopted Budget	Revised Budget	Encumbered	Expenditure	Account Balance
21- 0000- 0- 0000- 8100- 5640- 070- 0000- HVAC	Unstrct.Vendor	5,000.00	50,190.00		50,190.00	50,190.00
21- 0000- 0- 0000- 8500- 5810- 000- 0000- 0000	Unstrct.Audits	5,000.00	5,000.00		5,000.00	5,000.00
Total for Expense Accounts		5,000.00	55,190.00	.00	55,190.00	.00
FF- RRRR- Y- GGGG- FFFF- OOOO- SSS- MMMM- UUUU	Description	Adopted Budget	Revised Budget	Debit	Credit	Account Balance
21- - - - 9720-	ReserveForEncum			50,190.00		50,190.00
21- 0000- 0- - - 9790-	Undesign	1,237,143.37	1,191,824.40			
Total for Ending Balance Accounts		1,237,143.37	1,191,824.40	50,190.00	50,190.00	.00

Total for Org 043 - Cuyama Joint Unified School District

Budgeted	Starting Balance	1,238,014.40				
Actual	+ Revenues	9,000.00	- Encumbrances	55,190.00	- Expenditures	1,191,824.40
	6,729.30	Interest		55,190.00		1,189,553.70
						Balance
						= Calculated Ending Balance