

Cuyama Joint Unified School District
Citizens' Bond Oversight Committee **Meeting Minutes**

Monday, February 16, 2021, 5:00pm

<https://us04web.zoom.us/j/76181047499?>

Meeting ID: 761 8104 7499

Passcode: z56dBY

Agenda

Meeting was called to order by CBOC Chairperson Mr. Eddie Fetterman at **5:03 p.m.**

Roll Call:

 P Mr. Eddie Fetterman

 P Mr. Jake Furstenfeld

 Ab Mr. Pete Mendiburu

 P Mr. Juan Gonzalez

 P Mrs. Linda Swader

 P Mr. Alfonso Gamino, Superintendent

 P Mrs. Theresa King, Business Manager

Flag Salute:

The Flag Salute was led by Jake Furstenfeld

Agenda Items:

1. Introductions by everyone on the CBOC committee: New Superintendent and New Business Manager since the last CBOC meeting January 6, 2020.

Chair Mr. Fetterman introduced Mr. Alfonso Gamino and Mrs. Theresa King to the CBOC committee members.

Mr. Gamino has been a Superintendent for (8) years and has lots of experience running a school district. He brings 30 years of education experience to the position. He is finding the job challenging yet very rewarding. Cuyama is a great community.

Mrs. Theresa King introduced herself to the CBOC committee and informed them that she lives here in the area. She brings school experience and public sector experience to the position. Mrs. King also has a teaching credential.

2. Information: Review Citizens' Oversight Operational Guidelines and the revised Application for Citizens' Bond Oversight Committee.

Mr. Gamino provided the committee an update on the changes to the Bond Oversight Committee application that is now posted on the website. Changes included the dates and the timeline to fill the position. In addition, the applications will go to Mr. Gamino.

Mr. Fetterman informed Mr. Gamino and Mrs. Theresa King that the committee is very familiar with the operational guidelines and that the committee was successful in informing the public of the committee's role when the committee was formed.

3. Action: Approval of Minutes for CBOC meeting from January 6, 2020.

No Quorum was held for the January 6, 2020 CBOC meeting therefore, no official meeting was held. Dr. Bluestein provided the CBOC committee an update on the on-going construction activities of the District. The vote was taken on February 16, 2021 to officially state that no Quorum was held on January 6, 2020 and therefore, no official meeting held.

Moved by **Jake Furstenfeld** Seconded by: **Juan Gonzalez**

Roll Call: EF **Yes** JF **Yes** PM **Ab** JG **Yes** LS **Yes**

Approved 4-0

4. Update Status of Expenditures and information on expenditures on all bond projects (Theresa King, Business Manager).

Mrs. Theresa King provide a Fiscal03a report on bond activities for the fourth quarter of 2020 from the period of September 1, 2020 through December 31, 2020. As of December 31, 2020, the District still had over \$1,000,000.00 in the bond account after the Electrical Project was completed.

5. Update: Status of sale of last Series of GO bond (Mr. Gamino and Mrs. King).

Mr. Gamino informed the CBOC committee that the district has sold two series of the bond and one series remains to be sold. The last series to be sold is about \$2,000,000.00. The district needs to sell the third and last series in order to complete the HVAC upgrade at Cuyama High School. The committee thought it would be a good idea to sell the 3rd series of bonds to complete the HVAC upgrade at the high

school. The CBOC committee understands that the decision to sell the bonds now or in the future will be made by the school board.

6. Input and discussion:

Mr. Fetterman and the committee are encouraging community members to participate in the bond oversight committee, and they will continue this effort along with Mr. Gamino and Mrs. King.

The committee held an audit on the bond expenditures in 2019 and all expenditures were appropriate.

Next Meeting: The next meeting of the CBOC was set for Tuesday, May 11, 2021 at 5:00 p.m. via Zoom. Log-in information to be determined at a future date.

The CBOC meeting was adjourned at 6:03 p.m.

Moved by Linda Swader and seconded by Juan Gonzalez

Roll Call: EF Yes JF Yes PM Ab JG Yes LS Yes

Approved 4-0

Fiscal 13a

Financial Statement

Fund 21 - Building Fund 1

Fiscal Year 2020/21 Through May 2021

Object	Description	Adopted Budget	Revised Budget	Revenue	Balance	Rcvd %
Revenue Detail						
Other Local Revenue		19,000.00	19,000.00	5,482.75	13,517.25	28.86
8660	Interest			5,482.75	13,517.25	28.86
	Total Other Local Revenue	19,000.00	19,000.00	5,482.75	13,517.25	28.86
	Total Year To Date Revenues	19,000.00	19,000.00	5,482.75	13,517.25	28.86
Expenditure Detail						
Services and Other Operating Expenditures						
5800	Prof/Consult/Operate Expense			2,000.00	2,000.00-	NO BDGT
	Total Services and Other Operating Expenditures	.00	.00	2,000.00	2,000.00-	NO BDGT
Capital Outlay						
6170	Land Improvements		2,262.00	190.00	2,072.00	8.40
6200	Buildings&Improve-Buildings		155,000.00	233,444.99	78,444.99-	150.61
	Total Capital Outlay	.00	157,262.00	233,634.99	76,372.99-	148.56
	Total Year To Date Expenditures	.00	157,262.00	235,634.99	80,372.99-	149.84

Selection: Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 43, Starting Period = 1, Ending Account Period = 0, Strmt Option? = ,

Zero Amounts? = N, SACS? = N, Resitcted? = Y, Fund = 21)

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Fiscal13a

Financial Statement

Fund 21 - Building Fund 1

Fiscal Year 2020/21 Through May 202

Object	Description	Beginning Balance	Year to Date Activity	Ending Balance
Fund Reconciliation				
Assets				
9110	Cash In County Treasury	1,606,329.79	369,873.21-	1,236,456.58
9201	Accounts Receivable-Prior Year	10,835.51	10,835.51-	
	Total Assets	1,617,165.30	380,708.72-	1,236,456.58
Liabilities				
9501	Accounts Payable-Prior Year	150,556.48	150,556.48-	
	Calculated Fund Balance	1,466,608.82	230,152.24-	1,236,456.58
Beginning Fund Balance				
9791	Beginning Fund Balance	1,466,608.82	230,152.24-	1,466,608.82
		.00		230,152.24-
	Change in Fund Balance - Excess Revenues (Expenditures)		(230,152.24)	

Memo Only - Ending Fund Balance Accounts

	Adopted	Revised
Reserves		
9720	Reserve For Encumbrances	2,000.00
		2,000.00
Other Designations		
9780	Other Assignments	1,328,346.82
9790	Unassigned/Unappropriated	1,659,578.48-
	Total Other Designations	.00
		.00

Selection Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 43, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y, Fund = 21)

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Ref #	Payee/ Customer	Journal #	Check #	Batch #	Description	Trans	Debit	Credit	Debit - Credit
21-0000-0-9720	ReserveForEncum								
PO21-00077	Black / Hall Constructor	EN21-00315			High School Electrical Project No.	02/01/21	144,259.19	148,331.14	4,071.95
PO21-00078	Black / Hall Constructor	EN21-00316			High School Electrical Project No.	04/14/21		13,628.60	13,628.60
PO21-00077	Black / Hall Constructor	EN21-00317			High School Electrical Project No.	04/16/21		37,731.65	37,731.65
					Activity Subtotal		13,628.60	51,360.25	37,731.65
					Account Total	04/30/21	157,887.79	199,691.39	41,803.60
21-0000-0-9791	BegFdBal								
21-0000-0-9793	AudItAdj								
21-0000-0-0000-8660-000-0000-0000	Interest								
					Prior Activity	02/01/21	29,020.57	29,020.57	.00
					Prior Activity	02/01/21			
					Account Total	04/30/21	5,533.18	11,015.93	5,482.75
21-0000-0-0000-8500-5800-000-0000-0000	Unstrct,Expense								
					Prior Activity	02/01/21	2,000.00	.00	2,000.00
					Prior Activity	02/01/21	190.00	.00	190.00
21-0000-0-0000-8500-6170-070-0000-HSPO	Unstrct,LandImprov								
					Prior Activity	02/01/21	185,608.53	4,941.25	180,667.38
					Prior Activity	02/01/21	939.05		939.05
					Account Total	04/30/21	116.03		116.03
21-0000-0-0000-8500-6200-070-0000-HSEL	Unstrct,BldgImprov								
					Prior Activity	02/01/21	13,628.60		13,628.60
					Prior Activity	02/01/21	382.28		382.28
					Account Total	04/30/21	15,045.96	.00	15,045.96
					Account Total	04/30/21	200,654.59	4,941.25	195,713.34

Filtered by User Permissions, (Org = 43, Online/Offline = N, Fiscal Year = 2021, Start Date = 2/1/2021, End Date = 4/30/2021, Unposted JEs? = N, Actuals Only? = Y, Activity? = Y, Assets and Liabilities? = N, Restricted? = Y, Fund = 21, Obj Digits = 0, Page Break Lvl =)

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Transaction Activity by Account

Activity for Dates 02/01/2021 to 04/30/2021

Fiscal Year 2020/21

Rel #	Payee/ Customer	Journal #	Check #	Batch #	Description	Trans	Debit	Credit	Debit - Credit
Total for Org 043-Cuyama Joint Unified School District									
		Starting Balance						= Calculated Ending Balance	
Prior		1,466,608.82					182,857.38	1,287,969.64	
Activity							15,045.96	13,781.41-	
Total		1,466,608.82					197,903.34	1,274,188.23	
							+ Revenues		
							4,218.20		
							1,264.55		
							5,482.75		
							- Expenditures		
							182,857.38		
							15,045.96		
							197,903.34		

Selection Filtered by User Permissions, (Org = 43, Online/Offline = N, Fiscal Year = 2021, Start Date = 2/1/2021, End Date = 4/30/2021, Unposted JEs? = N, Actuals Only? = Y, Activity? = Y, Assets and Liabilities? = N, Restricted? = Y, Fund = 21, Obj Digits = 0, Page Break Lvl =)

043 - Cuyama Joint Unified School District

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Fiscal13a

Financial Statement

Fund 21 - Building Fund 1

Fiscal Year 2020/21 Through May 2021

Description	Adopted Budget	Revised Budget	Encumbrance	Actual	Budget Balance	% of Budget
Revenues, Expenditures, and Changes in Fund Balance						
A. Revenues	19,000.00	19,000.00		5,482.75	13,517.25	28.86
B. Expenditures		157,262.00	2,000.00	235,634.99	80,372.99-	149.84
C. Subtotal (Revenue LESS Expense)	19,000.00	138,262.00-		230,152.24-	93,890.24	
D. Other Financing Sources and Uses						
Sources						
LESS Uses						
E. Net Change in Fund Balance	19,000.00	138,262.00-		230,152.24-	93,890.24	
F. Fund Balance:						
Beginning Balance (979*1)		1,466,608.82		1,466,608.82		
Audit Adjustments (9793)						
Other Restatements (9795)						
Adjusted Beginning Balance	.00	1,466,608.82		1,466,608.82		
G. Calculated Ending Balance	19,000.00	1,328,346.82		1,236,456.58		
*Components of Ending Fund Balance						
Legally Restricted (9740)						
Other Designations (9780)	1,678,578.48	1,328,346.82				
Undesig/Unapprop (9790)	1,659,578.48-			2,000.00		
Other						

Selection: Grouped by Account Type - Sorted by Org, Fund, Object, Filtered by (Org = 43, Starting Period = 1, Ending Account Period = 0, Stmt Option? = , Zero Amounts? = N, SACS? = N, Restricted? = Y, Fund = 21)

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Fund Balance Summary (SACS)

Fund 21 - Building Fund 1

Fiscal Year 2021 through 04/30/2021

	Budget	Actual	Encumbrance	Balance	Avail
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REVENUES

Other Local Revenue (8600-8799)	19,000.00	5,482.75		13,517.25	71%
Total Revenues	19,000.00	5,482.75		13,517.25	71%

EXPENDITURES

Services & Operating Expenses (5000-5999)	.00	2,000.00	2,000.00	(4,000.00)	0%
Capital Outlay (6000-6999)	157,262.00	195,903.34	39,803.60	(78,444.94)	(50)%
Total Expenditures	157,262.00	197,903.34	41,803.60	(82,444.94)	(52)%

Operating Surplus/(Deficit)

	(138,262.00)	(192,420.59)	(234,224.19)	
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Beginning Fund Balance

	1,466,608.82	1,466,608.82	1,466,608.82	
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Net Ending Fund Balance

	1,328,346.82	1,274,188.23	1,232,394.63	
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*** calculated ***

Components of Ending Fund Balance

Other Assignments - 9780	1,328,346.82			.00
Ending Fund Balance	1,328,346.82			.00